

# THE ECONOMY



## **Save.** **Why Should We Save?**

Consuming is necessary because survival requires certain resources—food, water, and shelter to name a few. Often, there is an inclination to consume everything. This inclination ought to be suppressed whenever possible. It is common to believe that the same quantity of resources will be available in the future as it was in the past. Saving a resource, as opposed to consuming it, allows a person to endure the ups and downs of the economic cycle, and therefore to prosper in life.

### **Definition:**

**Save:** Keep and store up (something, especially money) for future use.

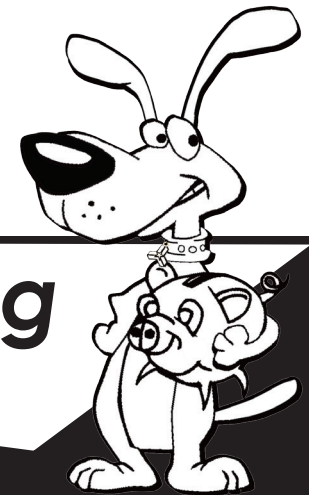
**Unexpected:** Catches you by surprise or is different from what you think it's supposed to be.

### **Suggestions:**

1. Use everyday examples of why you should save. Maybe something around the house broke and you need to buy the supplies to fix it, maybe a Charity is ringing their bells in front of the grocery store or you are planning a big vacation for the family. be specific with your examples of why you save.
2. Share of time you saved when you were younger for something and how it made you feel when you were able use the money you saved up.

# SHORT-TERM OR

# Long-Term Saving



## Remember!

Some goals take longer to save for than others. Using a goal tracker can keep you excited about saving because you can see the numbers growing each time you put money in your **SAVE** jar.

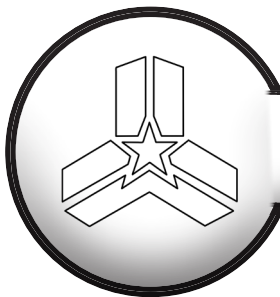
In this activity, draw a picture of the item you are saving for in the box and write down how much the item costs. Then, color in the lines on the goal tracker each time you **SAVE** money. It may take a while to reach your goal, so don't give up.

Draw a picture of the item you are saving your money to buy.

I AM SAVING FOR A \_\_\_\_\_

HOW MUCH DOES IT COST? \$ \_\_\_\_\_

## Cool Kids Goal Tracker



**PATIENCE + PERSISTENCE = SUCCESS!**

**TEXAS BANK AND TRUST**

MEMBER FDIC

[www.thisismybt.com](http://www.thisismybt.com)

EQUAL HOUSING LENDER 