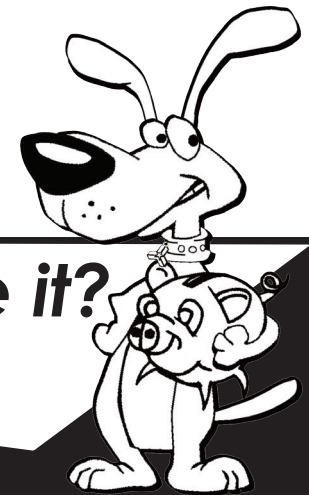


WHAT IS A BUDGET?



And how do you use it?

A **BUDGET** is a written plan for how you spend your money.

Every time you receive money, you need to decide what to do with it. Do you want to save for a new bike? Do you want to help a friend in need or help buy food for the homeless? Do you want to spend some money now and buy something you want or need? A budget helps you see where your money is going by writing it down.

In the exercise below, write down how much money you received from all gifts and chores. Then, using the category blocks, decide how much you want to **SAVE**, **GIVE**, and **SPEND**.

Total Income (Amount you received from ALL gifts, chores, allowance, or other sources): \$ _____

SAVE + **GIVE** + **SPEND** = \$

Amount: \$ + Amount: \$ + Amount: \$ = \$

THIS TOTAL SHOULD MATCH YOUR TOTAL INCOME

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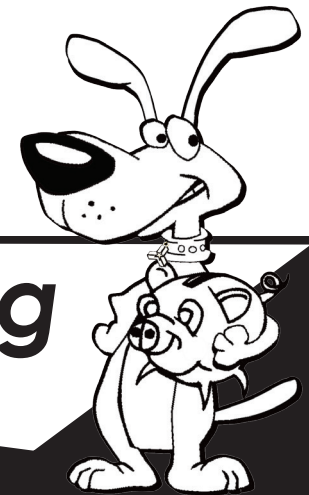
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SAVINGS, GIVING

and Spending



Make SAVING Fun!

One of the best ways to make a habit stick is to make it visual. Help your **Cool Kids** see where their money is going by cutting out the labels below and placing them onto jars or coffee cans. When they receive money from gifts or chores, make sure they place some into each jar so they learn the importance of savings and generosity. As they save their money, they can watch the cans fill until they have enough saved to reach their goals.



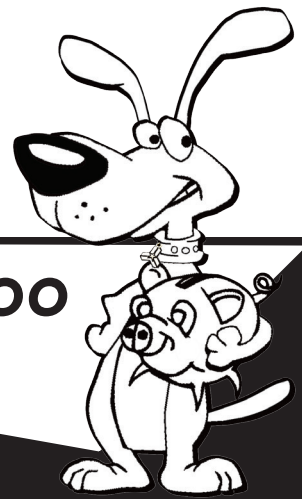
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NEEDS VS. WANTS



Let's go to the Zoo

I love going on trips!

Going to the zoo is a fun trip to take with my friends. It is amazing to see big animals from all around the world in one place. My favorite animal is the lion. It is also fun to go the gift shop and look at all of the souvenirs they have for sale.

A **BUDGET** can help me plan for my zoo trip by making sure I have enough money to pay for my **NEEDS**, like my zoo ticket and lunch, before I buy something I **WANT**, like a big stuffed lion from the gift shop. I need to be careful not to spend all of my money from my **SPEND** jar before the trip, or else, I will not be able to afford my ticket. Let's take a look at how my budget works.

My Zoo Trip Budget

Total in my  Jar \$35

NEEDS

Must pay first

Zoo Entry Ticket:	\$10
Lunch	\$5
	<hr/>

NEEDS Total: \$15

WANTS

Only if I have enough money left over

Stuffed Lion	\$10
Snack bar	\$5
	<hr/>

WANTS Total: \$15

$$\$15 (\text{NEEDS}) + \$15 (\text{WANTS}) = \$30$$

Awesome! I still have \$5 left in my **SPEND** jar for future activities!

Now, it's your turn!

On the next page, you can fill in an activity for which you are saving and decide what you **NEED** to pay for and list things you would **WANT** to do if you have money left over.

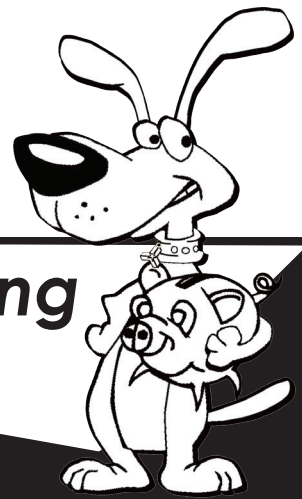
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NEEDS VS. WANTS



Plan your spending

Grab your **SPEND** jar!

Now you get to plan how you want to spend the money in your **SPEND** jar. Whether you are planning to go to the zoo, buy a new bike, go to the movies, or play video games, you can use this same form to decide what you **NEED** to pay for before you spend money on something you **WANT**.

Have your parents help you decide the **NEEDS** on your list. Then write down your **WANTS**. Add up the totals from each column and see if you have enough money in your **SPEND** jar to pay for it all. If not, you may need to save a **WANT** for a future trip when you have more money. Are you ready? Let's make a budget!

My _____ Budget

Total in my  Jar \$

NEEDS
Must pay first

WANTS

Only if I have enough money left over

NEEDS Total:

\$ _____

WANTS Total:

\$ _____

NEEDS:

\$

+ WANTS:

\$

=

\$



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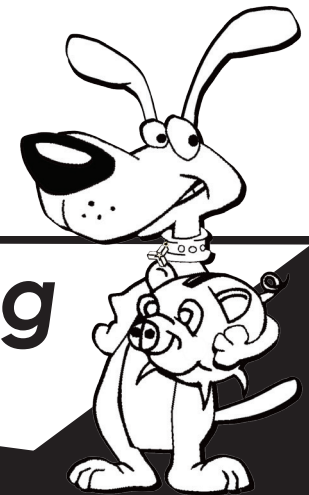
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SHORT-TERM OR

Long-Term Saving



Remember!

Some goals take longer to save for than others. Using a goal tracker can keep you excited about saving because you can see the numbers growing each time you put money in your **SAVE** jar.

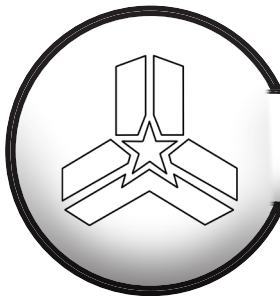
In this activity, draw a picture of the item you are saving for in the box and write down how much the item costs. Then, color in the lines on the goal tracker each time you **SAVE** money. It may take a while to reach your goal, so don't give up.

Draw a picture of the item you are saving your money to buy.

I AM SAVING FOR A _____

HOW MUCH DOES IT COST? \$ _____

Cool Kids Goal Tracker



PATIENCE + PERSISTENCE = SUCCESS!

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