

# WHAT IS A BUDGET?



## *Savings and Giving*

Anytime you receive money, it is a good idea to budget how you want to use it before you spend it. Make sure you put some money into each of these three categories: **Saving, Giving, and Spending.**

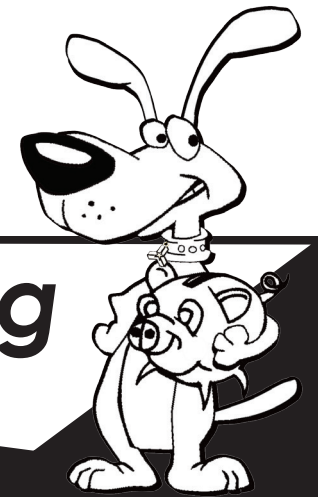
Putting money into **savings** first helps you reach bigger savings goals in the future, and ensures that you don't spend it on accident.

**Giving** to others can be a very rewarding feeling, especially when you are helping someone who really needs it. Make sure to put some money into a piggy bank labeled "Giving." You can donate this money to a local charity or you can use it to do things like helping a friend buy lunch at school.

After you have set aside some of your money into these categories, you can set a budget for how you want to **spend** the rest of your money to buy something for yourself.

# SAVINGS, GIVING

# and Spending



## Make SAVING Fun!

One of the best ways to make a habit stick is to make it visual. Help your **Cool Kids** see where their money is going by cutting out the labels below and placing them onto jars or coffee cans. When they receive money from gifts or chores, make sure they place some into each jar so they learn the importance of savings and generosity. As they save their money, they can watch the cans fill until they have enough saved to reach their goals.



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